CLE Course Outline – Private Credit: An Overview of America's Hottest Capital Market and The Financing Products Relevant to this Market

Presenters: Josh Stearns and Jake Eldemire-Smith

1. Time Allotment (Total Duration: 60 minutes)

Instruction Method Breakdown:

- (1) Live Lecture: 75% (45 minutes)
- (2) Questions and Answers: 25% (15 minutes)

2. Learning Objectives

After completing this course, participants will be able to:

1. Define private credit and describe its structure relative to traditional lending.
2. Analyze the legal covenants and structures for private credit's direct lending, mezzanine debt, and equity structures.
3. Identify the risks and advantages of private credit.

3. Syllabus (1-Hour Presentation)

Time	Segment	Topics Covered
0:00 – 0:10	Introduction and Market Overview	Definition of private credit, market growth, asset classes, and trends
0:11 – 0:35	Capital Stack, Key Legal Terms, and Issue Spotting	Direct lending, mezzanine debt, equity structures, and covenants
0:36 – 0:45	Advantages and Risks	Illiquidity, credit standards, lower regulatory oversight, conflicts of interest
0:46 – 1:00	Q&A Session	Open discussion and audience questions